

Thursday, January 12, 2017

Ringkasan Utama

- **Snapshot Global:** Konferensi pers pertama yang diadakan oleh Presiden terpilih AS Donald Trump kemarin ternyata dianggap pasar sebagai tidak substansial dalam bidang kebijakan ekonomi, terutama mengenai rencana pajak dan pembangunan kepresidenan dia dan hanya kebanyakan fokus kepada isu tentang bisnis dia dan pernyataan tentang kompromi Rusia. Hal tersebut menyebabkan sentimen pasar AS agak menurun.
- **Indonesia:** Departemen Keuangan mengeluarkan peraturan baru kemarin mengenai Dealer Utama Surat Utang Negara Indonesia. Peraturan tersebut mengatakan bahwa "Dealer Utama wajib menjaga hubungan kemitraan dengan Pemerintah Republik Indonesia yang berlandaskan pada asas profesionalitas, integritas, penghindaran benturan kepentingan, dan memperhatikan kepentingan Negara Kesatuan Republik Indonesia."

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Analisa Sekilas

- **FX:** USD melemah terhadap mata uang major lainnya dengan adanya pandangan pasar bahwa Trump belum mempunyai rencana konkrit untuk ekonomi AS.

Financial Market Indicators (Indonesia)

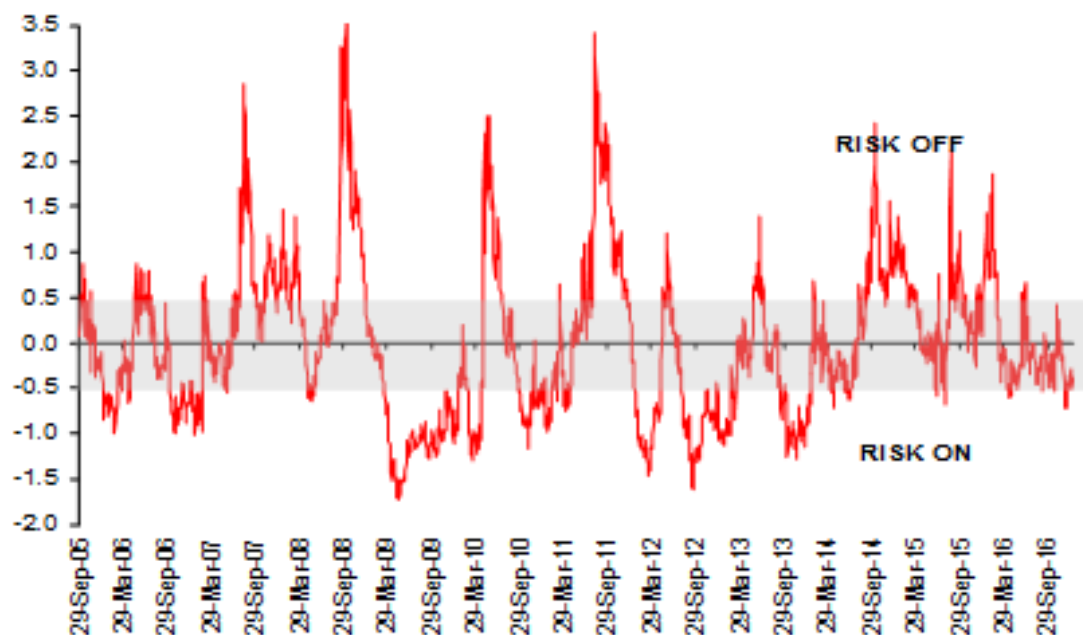
Nilai Mata Uang				Bursa Saham dan Komoditas		
USD-IDR	13319	EUR-USD	1,0582	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14067,85	GBP-USD	1,2213	DJIA	19954,28	-9,52
GBP-IDR	16196,66	USD-JPY	115,41	Nasdaq	5563,65	42,59
JPY-IDR	114,90	AUD-USD	0,7441	Nikkei 225	19364,67	-89,66
AUD-IDR	9842,73	NZD-USD	0,7055	STI	3000,94	38,31
CAD-IDR	10077,40	USD-CAD	1,3179	KLCI	1675,21	-0,28
SGD-IDR	9277,48	USD-CHF	1,0141	JCI	5301,24	-45,78
MYR-IDR	2978,31	USD-NOK	8,5513	Baltic Dry	894,00	-69,00
JIBOR (Rupiah)				Obligasi Pemerintah (Govt Bonds)		
Tenor	Suku Bunga (%)			Tenor	Imbal Hasil (%)	
O/N	4,17			1Y	6,37	
1 Minggu	4,80			2Y	7,06	
1 Bulan	5,96			5Y	7,39	
3 Bulan	6,93			10Y	7,75	
6 Bulan	7,27			15Y	8,08	
12 Bulan	7,41			20Y	8,10	

For reference only. Source: Bloomberg, OCBC Bank

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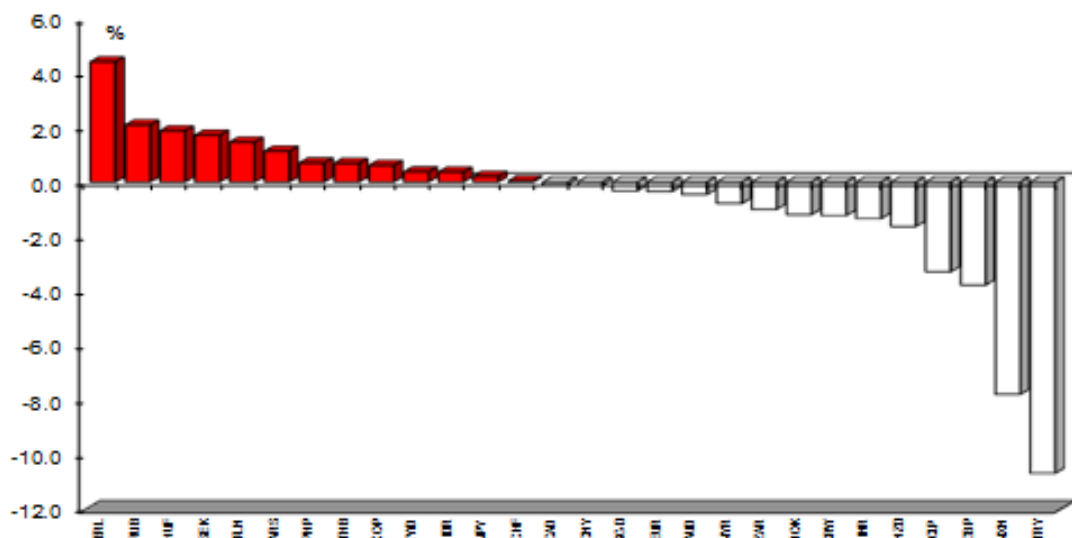
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FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source: Bloomberg

Key Economic Indicators

Date	Time	Event		Survey	Actual	Prior	Revised
01/11/2017	05:00	SK	Export Price Index MoM	Dec	--	2.90%	3.80%
01/11/2017	05:00	SK	Export Price Index YoY	Dec	--	6.30%	3.50%
01/11/2017	05:00	SK	Import Price Index YoY	Dec	--	9.20%	3.60%
01/11/2017	07:00	SK	Unemployment rate SA	Dec	3.60%	3.40%	3.60%
01/11/2017	07:50	JN	Official Reserve Assets	Dec	--	\$1216.9b	\$1219.3b
01/11/2017	12:00	MA	Industrial Production YoY	Nov	5.50%	6.20%	4.20%
01/11/2017	12:44	VN	Domestic Vehicle Sales YoY	Dec	--	18.50%	25.70%
01/11/2017	13:00	JN	Leading Index CI	Nov P	102.6	102.7	100.8
01/11/2017	13:00	JN	Coincident Index	Nov P	115	115.1	113.5
01/11/2017	17:30	UK	Visible Trade Balance GBP/Mn	Nov	-£11,150	-£12,163	-£9,711
01/11/2017	17:30	UK	Trade Balance Non EU GBP/Mn	Nov	-£3,000	-£3,577	-£1,598
01/11/2017	17:30	UK	Trade Balance	Nov	-£3,500	-£4,167	-£1,971
01/11/2017	17:30	UK	Industrial Production MoM	Nov	1.00%	2.10%	-1.30%
01/11/2017	17:30	UK	Industrial Production YoY	Nov	0.70%	2.00%	-1.10%
01/11/2017	17:30	UK	Manufacturing Production MoM	Nov	0.50%	1.30%	-0.90%
01/11/2017	17:30	UK	Manufacturing Production YoY	Nov	0.40%	1.20%	-0.40%
01/11/2017	20:00	US	MBA Mortgage Applications	Jan-06	--	5.80%	0.10%
01/11/2017	23:00	UK	NIESR GDP Estimate	Dec	0.50%	0.50%	0.40%
01/11/2017	01:15	CH	Money Supply M0 YoY	Dec	7.00%	--	7.60%
01/11/2017	01:15	CH	Money Supply M1 YoY	Dec	22.00%	--	22.70%
01/11/2017	01:15	CH	Money Supply M2 YoY	Dec	11.40%	--	11.40%
01/11/2017	01:15	CH	New Yuan Loans CNY	Dec	676.8b	--	794.6b
01/12/2017	07:50	JN	BoP Current Account Balance	Nov	¥1460.0b	--	¥1719.9b
01/12/2017	07:50	JN	BoP Current Account Adjusted	Nov	¥1870.4b	--	¥1928.9b
01/12/2017	07:50	JN	Trade Balance BoP Basis	Nov	¥254.4b	--	¥587.6b
01/12/2017	07:50	JN	Bank Lending Incl Trusts YoY	Dec	--	--	2.40%
01/12/2017	07:50	JN	Bank Lending Ex-Trusts YoY	Dec	2.50%	--	2.40%
01/12/2017	08:00	NZ	ANZ Commodity Price	Dec	--	--	2.70%
01/12/2017	15:45	FR	CPI EU Harmonized MoM	Dec F	0.30%	--	0.30%
01/12/2017	15:45	FR	CPI EU Harmonized YoY	Dec F	0.80%	--	0.80%
01/12/2017	15:45	FR	CPI MoM	Dec F	0.30%	--	0.30%
01/12/2017	15:45	FR	CPI YoY	Dec F	0.60%	--	0.60%
01/12/2017	15:45	FR	CPI Ex-Tobacco Index	Dec	100.67	--	100.36
01/12/2017	17:00	IT	Industrial Production NSA YoY	Nov	--	--	-1.80%
01/12/2017	17:00	IT	Industrial Production WDA YoY	Nov	1.90%	--	1.30%
01/12/2017	17:00	IT	Industrial Production MoM	Nov	0.20%	--	0.00%
01/12/2017	18:00	EC	Industrial Production SA MoM	Nov	0.60%	--	-0.10%
01/12/2017	18:00	EC	Industrial Production WDA YoY	Nov	1.60%	--	0.60%
01/12/2017	20:00	IN	CPI YoY	Dec	3.53%	--	3.63%
01/12/2017	20:00	IN	Industrial Production YoY	Nov	1.50%	--	-1.90%
01/12/2017	21:30	CA	New Housing Price Index MoM	Nov	0.30%	--	0.40%
01/12/2017	21:30	US	Import Price Index MoM	Dec	0.70%	--	-0.30%
01/12/2017	21:30	US	Import Price Index YoY	Dec	1.80%	--	-0.10%
01/12/2017	21:30	US	Initial Jobless Claims	Jan-07	255k	--	235k
01/12/2017	21:30	US	Continuing Claims	Dec-31	2087k	--	2112k
01/12/2017	22:45	US	Bloomberg Consumer Comfort	Jan-08	--	--	45.5

Source: Bloomberg

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